



Essential Costing Knowledge and Skills for Corporate Executives and Managers

HRD Corp Claimable (SBL-Khas)

Costing provides data for 3 major purposes:

- Planning and control of routine operations
- Non-routine decision making
- Assets Valuation and Income Determination.

The information issued by a costing system is hence used by management for a variety of purposes, including:

- Fine-tuning operations to generate higher profitability.
- Deciding where to cut costs in the event of a business downturn.
- Matching actual costs incurred against standards / budgeted cost levels for control purposes

Objective

This workshop enables participants to:

- Classify Various Cost, Costing basis and Methods
- Break down Cost Variances for Cost Down Actions and Decision Making
- Measure Product and Organizational Cost more holistically.
- Organise the Organization's Costing System
- Initiate Continuous Strategic Role in Cost Control

Course Requirement

- Stable Internet Connection
- Webcam and Earphones

Course Outline

Module 1: Introduction

- What is Costing and Cost Drivers
- Cost Components in a Product
- Different Costing Methods
- Difference between Cash and Non-Cash Cost
- Costing impact on P & L Account and Balance Sheet
- Benefits of Costing to Business

Module 2: Cost Fundamentals

- Cost Classifications in Business and its Calculations
- Direct and Indirect Production Overhead
- Indirect Production Overhead Allocation – Apportionment and Absorption
- Abnormal Cost or Gain and Idle Labour Treatment

Module 3: Standard Costing & Variance Analysis

- An introduction
- Setting of Standards
- Variance Analysis for Sales, Direct Material, Direct Labor and Overhead - Material Volume, Price and Yield; Labor Efficiency and Rate; Direct Overhead Spending and Efficiency; Indirect Overhead Efficiencies; Operating Expenses Efficiencies

Module 4: Marginal Cost – For Decision Making

- Definition and Cost Classification
- Contribution / Sales Ratio
- Breakeven Point Analysis for Single and Multiple Product Mix
- Other Decision on Special Order / Extra Capacity / Constrain Resources, Buy or Outsource, etc

Module 5: Process / Batch / Hybrid / Job Costing

- Features
- Treatment Process Loss, Scrap and Wastage – Normal and Abnormal
- Joint and Bye Product

When & Where	Who Should Attend	Training Investment
<p data-bbox="229 383 488 483">23 February 2024 (Friday) 9.00 am to 5.00 pm</p> <p data-bbox="229 517 464 584">Remote Online Learning - Zoom</p>	<p data-bbox="580 383 943 712">Entrepreneurs, GMs, CFOs, Finance Managers, Cost Accountants, New Accounting Personnel, Production Managers, Sales and Purchasing Managers and all other personnel who are involved in the company's costing matters</p>	<p data-bbox="979 383 1342 517">RM 650 per participant (inclusive of Service Tax, Online Course Materials, E-Certificate of Attendance)</p> <p data-bbox="979 551 1270 618">HRD Corp Claimable (SBL-Khas)</p>

Trainer's Profile

Tan Kok Tee

Kok Tee has over 40 years of experience in financial, strategic and general management. He has held a variety of leadership and senior management roles in various organizations, the last being Group Chief Executive Officer. More than half of this time are spent in the Manufacturing, Marketing & Distribution and Services organization, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad.

He is a Fellow member of the Association of International Accountants, UK; Member of the Institute of Public Accountants, Aust.; Certified Commercial Accountant, (M); Member of the Chartered Tax Institute of Malaysia; Member of the Malaysia Associations of Company Secretaries; holds a MBA in Finance from Charles Sturt University, Australia and a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA.

He is also a Certified Trainer with PMSB's Train The Trainer Certificate since 2009, a GST Agent registered with MOF and a life member with the Malaysian Institute of Directors.

Kok Tee has also been involved in training and facilitation on a part-time basis from 2009-2013, and full time from 2014 to now. To date, he has conducted about 300 training workshops, of which more than half are for GST related covering including GST Accounting for both in-house as well as public, including Government Authorities, Chamber of Commerce, Government Link Companies, Banks, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, Selangor state Human Resource Development Centre, Negeri Sembilan state Skills Development Centre, NGOs, political party as well as for various other training providers.

He also developed and delivered an Entrepreneurship program (training) specially for MBA students from GC University, Pakistan in collaboration with Sunway Education Group for period 2010 to 2014. He was also an assessor for the UTAR's NGO strategic planning program and an invited speaker for the Asian Financial Controller's Congress in 2009, 2010 and 2011.

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Carriera Academy Sdn Bhd

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